



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **15/2019** held on **Thursday, July 18, 2019**. Total bids received amounted to **K1,024.39 million** (face value) and the allocation was **K686.59 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000006715	K75.00 Mn	K 16.23 Mn	K 16.23 Mn	K 15.59 Mn	K96.0488	16.5002	15.8482	15.5000-16.5002	Nil
182 DAYS	ZM3000006723	K160.00 Mn	K 0.54 Mn	K 0.54 Mn	K 0.50 Mn	K92.6114	16.0000	14.8178	16.0000-16.0000	Nil
273 DAYS	ZM3000006731	K240.00 Mn	K 55.22 Mn	K 5.22 Mn	K 4.39 Mn	K84.1144	25.2501	21.2390	24.9999-25.2501	26.4699-26.4699
364 DAYS	ZM3000006749	K475.00 Mn	K 952.41 Mn	K842.16 Mn	K 666.12 Mn	K79.0968	26.5000	20.9606	22.0115-26.5000	26.5750-26.9936
	Total	K950. 00 Mn	K1,024.39 Mn	864.14 Mn	K686.59 Mn					

Issued by: Financial Markets Department
Bank of Zambia. Tel 211-399343 Email: govsecurities@boz.zm